

Report to:

SCRUTINY LEADERSHIP BOARD

Relevant Officer:

Steve Thompson, Director of Resources

Date of Meeting:

8 March 2023

FINANCIAL PERFORMANCE MONITORING AS AT MONTH 9

1.0 Purpose of the report:

1.1 To report the level of spending and exposure against the Council's Revenue budgets and reserves and balances for the first 9 months to 31 December 2022. The report also includes an update on the Medium Term Financial Plan 2023/24 – 2026/27.

2.0 Recommendation(s):

2.1 To independently review the financial and operational performances of the services of the Council.

3.0 Reasons for recommendation(s):

3.1 To ensure financial performance against the Council's Revenue Budget and its reserves and balances is kept under timely review by members.

3.2 Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.3 Is the recommendation in accordance with the Council's approved budget? Yes

4.0 Other alternative options to be considered:

None.

5.0 Council Priority:

5.1 The relevant Council Priority is: The economy: Maximising growth and opportunity across Blackpool.

6.0 Background Information

6.1 See reports and appendices attached to this report.

6.2 Does the information submitted include any exempt information? No

7.0 List of Appendices:

Appendix 3(a): Executive Report
Appendix 1 - Revenue Summary
Appendix 2a - Chief Executive
Appendix 2b - Governance and Partnership Services
Appendices 2b/c - Ward Budgets
Appendix 2d - Resources
Appendix 2e – Communications and Regeneration
Appendix 2f - Strategic Leisure Assets
Appendix 2g – Growth and Prosperity
Appendix 2h - Community and Environmental Services
Appendix 2i - Adult Services
Appendix 2j - Children’s Services
Appendix 2k - Public Health
Appendix 2l - Budgets Outside the Cash Limit
Appendix 2m – Wholly-owned companies
Appendix 3 – Budget Savings performance
Appendix 4 - Capital Monitoring
Appendix 5 - Cash Flow Summary
Appendix 6 - General Fund Balance Sheet Summary

8.0 Financial considerations:

8.1 See reports and appendices attached to the report.

9.0 Legal considerations:

9.1 None.

10.0 Risk management considerations:

10.1 Impact of financial performance against approved Revenue budgets and upon Council reserves and balances.

11.0 Equalities considerations:

11.1 An Equalities Impact Assessment was produced as a part of the budget-setting process and remains relevant.

12.0 Sustainability, climate change and environmental considerations:

12.1 None directly from this report.

13.0 Internal/ External Consultation undertaken:

13.1 None.

14.0 Background papers:

14.1 None.